

## COMMITTEE ON FINANCE

**September 7, 2004**

**Upon Recess of BMA**

Mayor Baines called the meeting to order.

The Clerk called the roll. There were twelve Aldermen present.

Present: Aldermen Roy, Gatsas, Guinta, Sysyn, Osborne, O'Neil, Shea,  
DeVries, Garrity, Smith, Thibault, Forest

Absent: Aldermen Porter and Lopez

Mayor Baines addressed item 3 of the agenda:

**3. Resolutions:**

“Amending the FY2003 Community Improvement Program, transferring, authorizing and appropriating funds in the amount of Twenty Five Thousand Dollars (\$25,000) for FY2003 CIP 713303 – South Willow Street Area Improvements.”

“Amending the FY2004 Community Improvement Program, authorizing and appropriating funds in the amount of Ten Thousand Dollars (\$10,000) for FY2004 CIP 412004 Speed Enforcement Program.”

“Authorizing the Finance Officer to effect a transfer of Ten Thousand Dollars (\$10,000.00) from Contingency to FY04 CIP Project 412004 – Speed Enforcement Program.”

“Authorizing the Finance Officer to effect a transfer of Five Thousand Two Hundred Dollars (\$5,200.00) from Contingency to City Clerk Special Projects.”

On motion of Alderman Roy, duly seconded by Alderman Sysyn, it was voted to dispense with the reading by titles only.

Alderman Thibault moved that the Resolutions ought to pass and be enrolled.  
Alderman Garrity duly seconded the motion.

Alderman Gatsas stated we've spent more time discussion this and the projects are basically the same..."The Hands Across the Merrimack" and there is no payback on that one, this one has a payback and I certainly think it makes more sense that we have a building...and I don't know what our liability is no one has addressed that and I don't know what the city's liability on that building is...nobody has talked about it...

Mayor Baines interjected I don't think we're on that one yet.

Deputy City Clerk Johnson stated I was going to bring that in at the end of the meeting, your Honor.

Mayor Baines stated we're going to deal with that next and I echo your comments, I agree with everything you've said so far.

Mayor Baines called for a vote on the motion that the Resolution ought to pass and be enrolled. There being none opposed, the motion carried.

Mayor Baines addressed item 4 of the agenda:

**4. CIP Budget Authorizations:**

713303	South Willow Street Area Improvements--Revision #1
412004	Speed Enforcement--Revision #1

On motion of Alderman O'Neil, duly seconded by Alderman Osborne, it was voted that the CIP budget authorizations be approved, subject to final adoption of all related resolutions.

**NEW BUSINESS**

Bond Resolution:

"Authorizing the Issuance of additional Bonds and Notes for Demolishing the existing Derryfield Golf Course Club House and Constructing, Originally Equipping and Furnishing a New Derryfield Golf Course Club House in the amount of \$450,000. Reaffirming the authorization of the Execution of a Management Agreement between the City and BLL Restaurant, Inc. for the Operation of the New Derryfield Golf Course Club House and Authorizing the Mayor and any other designee Thereof to take any and all Other Actions to Accomplish the Purposes of this Resolution so as to increase the entire Bond funding to \$2,750,000."

On motion of Alderman O'Neil, duly seconded by Alderman Gatsas, it was voted that the Bond Resolution be read by title only, and it was so done.

Alderman O'Neil moved that the Bond Resolution ought to pass and layover. Alderman Roy duly seconded the motion.

Alderman Gatsas stated let me see if I can start again, your Honor. I guess I started by saying that this project here is about the same cost as what "The Hands Across the Merrimack" is and there's more scrutiny on this project with this project having a payback basis and there's only about \$700,000 that's on the city side and that side is being obviously for the office space and storage areas of Parks and Rec. So, I think that the scrutiny going through this one should have had the same scrutiny going through "Hands Across the Merrimack". Now, I don't know what the liability on the city side is, nobody has told us, we've asked that question I think for the better part of two years and nobody's addressed it...whether the city's at risk if that building burns down with people in it because of the problems that it has or if the tenant's are responsible, nobody's addressed that. So, I think that being a public course for people that are in this city that we seem to find the ability to spend \$2.2 million on projects that aren't going to be used in the winter we have somebody paying \$1.1 million back for at least projects that are going to be used year round. So, with that, your Honor, I think that the project certainly hasn't changed in scope, they're taking a bigger bite of the apple, they're picking up that cost and it's not the city at risk.

Mayor Baines stated I do want to echo the concerns about the facility having crawled through that building and seen the condition of that building this is a project that's long overdue and deserves the support of the Board and it's another indication of public/private partnership to improve and enhance our city. So, I do support this proposal.

Mayor Baines called for a vote on the motion. The motion carried with Aldermen Guinta and DeVries duly recorded in opposition.

Resolution:

"Amending the FY2003 Community Improvement Program, authorizing and appropriating funds in the total amount of Two Million Seven Hundred Fifty Thousand Dollars (\$2,750,000) for the FY2003 CIP 511403 Derryfield Golf Course Club House Construction Project."

On motion of Alderman O'Neil, duly seconded by Alderman Thibault, it was voted that the Resolution be read by title only, and it was so done.

Alderman Osborne moved that the Resolution ought to pass and be enrolled. Alderman Smith duly seconded the motion. The motion carried with Aldermen Guinta and DeVries duly recorded in opposition.

There being no further business to come before the Committee on Finance, on motion of Alderman Garrity, duly seconded by Alderman O'Neil, it was voted to adjourn.

A True Record. Attest.

Clerk of Committee